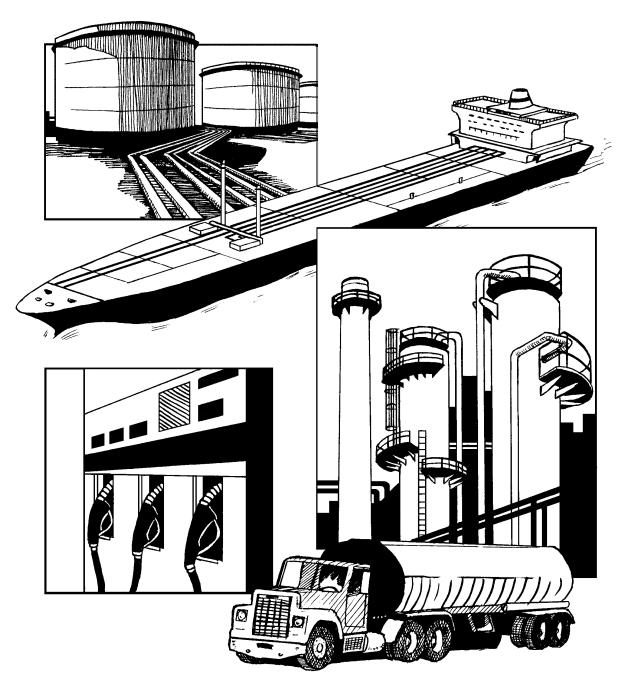
Weekly Petroleum Status Report

Data for Week Ended: December 3, 1999

Includes:

U.S. Petroleum Balance Sheet, September 1999 (See Page 2)

Weekly Table H1 (See Page 68)





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Preface

The Weekly Petroleum Status Report (WPSR) provides timely information on supply and selected prices of crude oil and principal petroleum products in the context of historical data and forecasts. It serves the industry, the press, planners, policymakers, consumers, analysts, and State and local governments with a ready, reliable source of current information. The supply data contained in this report are based primarily on company submissions for the week ending 7:00 a.m. the preceding Friday. Weekly price data are collected as of 8:00 a.m. every Monday. The daily spot and futures prices are provided by Reuters, Inc. Data are released electronically after 9:00 a.m. each Wednesday, and hard copies of the publication are available for distribution on Friday. For some weeks which include holidays, publication of the WPSR is delayed by one day.

General information about this document may be obtained from the National Energy Information Center (NEIC) (202) 586-8800, (202) 586-0727 (fax), and e:mail: infoctr@eia.doe.gov.

EIA to Publish the Weekly Petroleum Status Report

During Upcoming Holiday Period

The Energy Information Administration (EIA) will publish the *Weekly Petroleum Status Report* (WPSR) on a normal production schedule the week between Christmas and New Year. The electronic version of the data will be available on Wednesday, December 29, 1999, at 9:00 a.m. While data are not normally published that week due to incomplete company reporting, heightened concern about low inventory levels for crude oil and major petroleum products makes publishing timely data a prudent action. EIA has asked weekly supply survey respondents to assure that they have coverage in their offices those weeks to provide the data.

Therefore, data for the week ending December 24, 1999, will be available electronically on EIA's website at http://www.eia.doe.gov/oil_gas/petroleum/pet_frame.html on Wednesday, December 29, with printed copies of the report available on January 3, 2000. Data for the week ending December 31, 1999, will be available electronically on Wednesday, January 5, with printed copies of the report available on January 7, 2000.

The WPSR contains timely information on inventories, production, imports, and prices of motor gasoline, distillate and residual fuel oils, propane, and jet fuel. It also contains data on inventories, imports, and prices of crude oil.

This report is available on the WEB at:

http://www.eia.doe.gov/oil_gas/petroleum/data_publications/weekly_petroleum_status_report/wpsr.html

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